

Continuous audit and compliance: A self service solution for automatic controls and analysis



Solution description:

Datricks allows your organization to move from a periodic audit process to a hyper automated and systematic continuous audit. With Datricks, internal auditors and SOX team, as well as first and second-line managers, can put new process controls in-place, visually using a super friendly user experience and with no IT or data analysts' assistance.

Datricks crawls through ERP systems, automatically extracting all business data and instantly discovering risks for financial teams to act upon rapidly and efficiently. Insights are then turned into action and automate compliance controls and tasks.

Pain points:

Adapting to new regulations and achieving continuous compliance and control, requires complex implementation and development. This usually involves multi-disciplinary teams of domain experts, transforming a "simple" task into a lengthy, complicated and costly project. Many of the existing solutions often miss out on some of the data that needs to be extracted, which allows better data driven business decision.

The Datricks approach is based on simplicity, providing value from day one, eliminating the need for the tedious project cycles. To deliver this, the entire solution is based on automation and no-code from end-to-end; from the first step of set up, through discovery of all data and model-mapping, all the way to insights, actions and alerts. The result is objective and reflects the truth as it is based on hard, data-driven evidence.

Business value



Apply continuous compliance:

Achieve a digital first audit environment adaptable to ongoing changes allowing continuous audit and continuous controls



Fast time to value:

Datricks unveils, identifies, evaluates and prioritizes risks in less than 5 days.



Self service:

Audit and compliance teams can implement and analyze controls themselves



Identify and analyze risks:

The AI based technology gives you full visibility to all your financial activities and tasks across all systems and produce accurate insights and alerts



Mitigate risk:

With continuous controls, risk and fraud are identified as they happen - not months later



Increase efficiency:

Automation allows process deviation to be mitigated quickly and automatically

**Schedule a demo today:
link**